

**TAKAPUNA HOCKEY CLUB (Inc)**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	<b>2019</b>	<b>2018</b>
<b>INCOME</b>		
Subscriptions	101,481	87,293
Grants Received (list below)		
Lion Foundation	3,000	3,000
Pub Charity	2,982	3,500
NZCT	-	5,000
Sponsorship	6,000	6,000
Interest Income	1,139	1,054
Prize-giving Income	1,725	2,752
Fundraising Events	2,000	-
Sales of Club clothing	654	
<b>TOTAL INCOME</b>	<u>118,981</u>	<u>108,599</u>
 <b>EXPENSES</b>		
North Harbour Hockey Assn.costs	96,476	91,409
Coaching Costs	8,000	8,000
Depreciation expense (Notes 4, 5, 6)	6,092	5,764
Other Equipment	576	-
Trophies & Engraving expenses	914	1,045
Club Expenses	1,092	1,066
Prize-giving Costs	895	712
Rounding difference		
<b>TOTAL EXPENSES</b>	<u>114,045</u>	<u>107,997</u>
 <b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<u>4,936</u>	<u>603</u>

Takapuna Hockey Club (Inc)  
95B Hinemoa Street, Birkenhead, Auckland  
treasurer@takapunahockey.org.nz

**TAKAPUNA HOCKEY CLUB (Inc)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2019**

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
Cash		
ANZ Cheque Account	\$5,365	\$4,271
ANZ Savings Account	\$36,714	\$47,933
Fees Receivable	\$6,790	\$16,651
Uniforms (Note 4)	\$4,696	\$8,400
Balls (Note 5)	\$1,087	\$774
Goalie Gear (Note 6)	\$653	
Club Clothing	\$4,920	
Paid by Club	\$9,213	
Less Sponsorships	-\$2,104	
Less Payments received	-\$2,189	
<b>TOTAL ASSETS</b>	<b>\$60,225</b>	<b>\$78,029</b>
 <b>LIABILITIES</b>		
GST	-\$4,440	-\$3,640
Creditors	\$826	\$19,600
<b>TOTAL LIABILITIES</b>	<b>-\$3,614</b>	<b>\$15,960</b>
 <b>CLUB FUNDS</b>		
Prior Years Surplus/(Deficit)	\$62,070	\$61,467
2018 Correcting Adjustment	-\$3,167	
Current Years Surplus/(Deficit)	\$4,936	\$603
<b>BALANCE AT 30/9/19</b>	<b>\$63,839</b>	<b>\$62,070</b>

..... Chairperson  
Steven Earwaker

..... Treasurer  
Fergus Slorach

## TAKAPUNA HOCKEY CLUB (Inc)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

Note 1

#### STATEMENT OF GENERAL ACCOUNTING POLICIES

**Takapuna Hockey Club** is an Incorporated Society.

The financial statements are prepared in accordance with the reporting requirements of the Institute of Chartered Accountants of New Zealand Financial Reporting Standards and generally accepted accounting practice.

The entity has taken advantage of all available differential reporting exemptions.

The entity qualifies for differential reporting exemptions based on the following criteria:

- it is not publicly accountable, and

- it is not large.

The measurement system adopted is historical cost. Accrual accounting is used to recognise expenses and revenues when they occur. Reliance is placed on the fact that Accounts Receivable are stated at their estimated net realisable value.

Depreciation on uniforms and balls is calculated using a straight line rate over three years.

Items of income and expenditure are stated exclusive of GST.

As an incorporated society established to promote the sport of hockey in New Zealand, Takapuna Hockey Club (Inc) is exempt from Income Tax.

Note 2

#### CHANGES IN ACCOUNTING POLICY

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in the previous year.

Note 3

#### CONTINGENT LIABILITIES

There are no known contingent liabilities at year end.

Note 4

#### UNIFORMS

<b>Uniforms purchased in 2018</b>		<u>\$12,600.00</u>
Depreciation 1/3 for 2018 season	\$4,200.00	
Depreciation 1/3 for 2019 season	\$4,200.00	
Depreciation 1/3 for 2020 season	\$4,200.00	
<b>Uniforms purchased in 2019</b>		<u>\$743.48</u>
Depreciation 1/3 for 2019 season	\$247.83	
Depreciation 1/3 for 2020 season	\$247.83	
Depreciation 1/3 for 2021 season	\$247.83	
<b>2019 Depreciation Expense</b>		<u><u>\$4,447.83</u></u>
<b>Current Book Value Uniforms</b>		<b>\$4,695.65</b>

Note 5

#### BALLS

<b>Balls purchased in 2017</b>		<u>\$2,321.73</u>
Depreciation 1/3 for 2017 season	\$773.91	
Depreciation 1/3 for 2018 season	\$773.91	
Depreciation 1/3 for 2019 season	\$773.91	

<b>Balls purchased in 2019</b>		<u>\$1,630.43</u>
Depreciation 1/3 for 2019 season	\$543.48	
Depreciation 1/3 for 2020 season	\$543.48	
Depreciation 1/3 for 2021 season	\$543.48	
<b>2019 Depreciation Expense</b>		<b>\$1,317.39</b>
<b>Current Book Value Balls</b>		<b>\$1,086.95</b>

Note 6

**GOALIE GEAR**

We purchased a set of woman's goalie gear at the start of 2019 and expect it to last for three years

<b>Goalie Gear purchased in 2019</b>		<u>\$980.00</u>
Depreciation 1/3 for 2019 season	\$326.67	
Depreciation 1/3 for 2020 season	\$326.67	
Depreciation 1/3 for 2021 season	\$326.67	
<b>2019 Depreciation Expense</b>		<u><u>\$326.67</u></u>
<b>Current Book Value Goalie Gear</b>		<b>\$653.33</b>
<b>Total Depreciation 2019</b>		<b>\$6,091.88</b>

Note 7

**Club Clothing**

We acted as intermediary for club members to buy club clothing from Go Hockey. We paid upfront for all the club clothing and were to be reimbursed by sponsorships and individual members

There is still a significant shortfall in these payments

		Prem Men	Prem Women	Individuals
<b>Paid to Go Hockey for Club Gear</b>	<b>\$ 9,213.04</b>	<b>\$ 2,478.26</b>	<b>\$ 3,717.39</b>	<b>\$ 3,017.39</b>
<b>Sponsorship Received</b>	<b>\$ 2,104.35</b>	<b>\$ 1,304.35</b>	<b>\$ 800.00</b>	
<b>Payments Received</b>	<b>\$ 2,189.11</b>		<b>\$ 565.22</b>	<b>\$ 1,623.89</b>
Outstanding	<b>\$ 4,919.58</b>	<b>\$ 1,173.91</b>	<b>\$ 2,352.17</b>	<b>\$ 1,393.50</b>