

**TAKAPUNA HOCKEY CLUB (Inc)**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

|   | <b>2021</b>    | <b>2020</b>    |
|---|----------------|----------------|
| <b>INCOME</b>                                 |                |                |
| Subscriptions                                 | 84,712         | 72,338         |
| Grants Received (list below)                  |                |                |
| NZCT  | 2,959          | -              |
| Donations                                     | 11,717         | 200            |
| Sponsorship                                   | 7,235          | 7,150          |
| Interest Income                               | 43             | 218            |
| Function Income                               | 10,826         | - 665          |
| Fundraising Events                            | -              | 380            |
| Sales of Club clothing                        | -              | - 192          |
| <b>TOTAL INCOME</b>                           | <b>117,492</b> | <b>79,429</b>  |
| <br><b>EXPENSES</b>                           |                |                |
| North Harbour Hockey Assn.costs               | 85,447         | 72,330         |
| Coaching Costs                                | 8,153          | 8,181          |
| Depreciation expense (Notes 4, 5, 6, 7, 8)    | 5,532          | 5,991          |
| Other Equipment                               | -              | 134            |
| Trophies & Engraving expenses                 | 128            | 793            |
| Club Expenses                                 | 689            | 650            |
| Function costs                                | 13,881         | 39             |
| Clothing                                      | 1,761          |                |
| <b>TOTAL EXPENSES</b>                         | <b>115,591</b> | <b>88,118</b>  |
| <br><b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b> | <b>1,901</b>   | <b>- 8,689</b> |

Takapuna Hockey Club (Inc)  
95B Hinemoa Street, Birkenhead, Auckland  
treasurer@takapunahockey.org.nz

**TAKAPUNA HOCKEY CLUB (Inc)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2021**

|                                     | <b>2021</b>     | <b>2020</b>     |
|-------------------------------------|-----------------|-----------------|
| <b>ASSETS</b>                       |                 |                 |
| Cash                                |                 |                 |
| ANZ Cheque Account                  | \$1,274         | \$2,867         |
| ANZ Savings Account                 | \$19,579        | \$27,268        |
| Fees Receivable                     | \$16,797        | \$29,361        |
| Uniforms (Note 4)                   | \$533           | \$848           |
| Balls (Note 5)                      | \$2,751         | \$810           |
| Goalie Gear (Note 6)                | \$240           | \$807           |
| Coaching Equipment (Note 7)         | \$1,350         | -               |
| Club Clothing (Note 8)              | \$3,280         | \$4,920         |
| Gazebo                              | \$3,617         | -               |
| <b>TOTAL ASSETS</b>                 | <b>\$49,422</b> | <b>\$66,881</b> |
| <br><b>LIABILITIES</b>              |                 |                 |
| GST                                 | -\$5,621        | -\$3,220        |
| Creditors                           | -\$1,139        | \$15,112        |
| <b>TOTAL LIABILITIES</b>            | <b>-\$6,760</b> | <b>\$11,892</b> |
| <br><b>CLUB FUNDS</b>               |                 |                 |
| Prior Years Surplus/(Deficit)       | \$54,280        | \$62,969        |
| Current Years Surplus/(Deficit)     | \$1,901         | -\$8,689        |
| <b>BALANCE AT 30 SEPTEMBER 2021</b> | <b>\$56,181</b> | <b>\$54,280</b> |

..... Chairperson  
Katrina Hosken

..... Treasurer  
Fergus Slorach

## TAKAPUNA HOCKEY CLUB (Inc)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### Note 1 **STATEMENT OF GENERAL ACCOUNTING POLICIES**

**Takapuna Hockey Club** is an Incorporated Society.

The financial statements are prepared in accordance with the reporting requirements of the Institute of Chartered Accountants of New Zealand Financial Reporting Standards and generally accepted accounting practice.

The entity has taken advantage of all available differential reporting exemptions.

The entity qualifies for differential reporting exemptions based on the following criteria:

- it is not publicly accountable, and
- it is not large.

The measurement system adopted is historical cost. Accrual accounting is used to recognise expenses and revenues when they occur. Reliance is placed on the fact that

Accounts Receivable are stated at their estimated net realisable value.

Depreciation on uniforms and balls is calculated using a straight line rate over three years.

Items of income and expenditure are stated exclusive of GST.

As an incorporated society established to promote the sport of hockey in New Zealand, Takapuna Hockey Club (Inc) is exempt from Income Tax.

#### Note 2 **CHANGES IN ACCOUNTING POLICY**

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in the previous year. We have had an interrupted season in 2021 due to Covid 19.

#### Note 3 **CONTINGENT LIABILITIES**

There are no known contingent liabilities at year end.

#### Note 4 **UNIFORMS**

|   |          |                        |
|---|----------|------------------------|
| <b>Uniforms purchased in 2019</b>             |          | <u>\$743.48</u>        |
| Depreciation 1/3 for 2019 season              | \$247.83 |                        |
| Depreciation 1/3 for 2020 season              | \$247.83 |                        |
| Depreciation 1/3 for 2021 season              | \$247.83 |                        |
| <b>Mens alternate strip purchased in 2020</b> |          | <u>\$900.00</u>        |
| Depreciation 1/3 for 2020 season              | \$300.00 |                        |
| Depreciation 1/3 for 2021 season              | \$300.00 |                        |
| Depreciation 1/3 for 2022 season              | \$300.00 |                        |
| <b>Youth strip purchased in FY2021</b>        |          | <u>\$350.00</u>        |
| Depreciation 1/3 for FY2021                   | \$116.67 |                        |
| Depreciation 1/3 for FY2022                   | \$116.67 |                        |
| Depreciation 1/3 for FY2023                   | \$116.67 |                        |
| <b>2021 Depreciation Expense</b>              |          | <u><u>\$664.49</u></u> |
| <b>Current Book Value Uniforms</b>            |          | <u><u>\$533.33</u></u> |

#### Note 5 **BALLS**

|                                  |          |                   |
|----------------------------------|----------|-------------------|
| <b>Balls purchased in 2019</b>   |          | <u>\$1,630.43</u> |
| Depreciation 1/3 for 2019 season | \$543.48 |                   |
| Depreciation 1/3 for 2020 season | \$543.48 |                   |
| Depreciation 1/3 for 2021 season | \$543.48 |                   |
| <b>Balls purchased in 2020</b>   |          | <u>\$400.00</u>   |
| Depreciation 1/3 for 2020 season | \$133.33 |                   |
| Depreciation 1/3 for 2021 season | \$133.33 |                   |

|                                  |            |                          |
|----------------------------------|------------|--------------------------|
| Depreciation 1/3 for 2022 season | \$133.33   |                          |
| <b>Balls purchased in 2021</b>   |            | <u>\$3,926.00</u>        |
| Depreciation 1/3 for FY2021      | \$1,308.67 |                          |
| Depreciation 1/3 for FY2022      | \$1,308.67 |                          |
| Depreciation 1/3 for FY2023      | \$1,308.67 |                          |
| <b>2021 Depreciation Expense</b> |            | <u><b>\$1,985.48</b></u> |
| <b>Current Book Value Balls</b>  |            | <u><b>\$2,750.67</b></u> |

Note 6

**GOALIE GEAR**

|                                       |          |                        |
|---------------------------------------|----------|------------------------|
| <b>Goalie Gear purchased in 2019</b>  |          | <u>\$980.00</u>        |
| Depreciation 1/3 for 2019 season      | \$326.67 |                        |
| Depreciation 1/3 for 2020 season      | \$326.67 |                        |
| Depreciation 1/3 for 2021 season      | \$326.67 |                        |
| <b>Goalie Gear purchased in 2020</b>  |          | <u>\$720.00</u>        |
| Depreciation 1/3 for 2020 season      | \$240.00 |                        |
| Depreciation 1/3 for 2021 season      | \$240.00 |                        |
| Depreciation 1/3 for 2022 season      | \$240.00 |                        |
| <b>2021 Depreciation Expense</b>      |          | <u><b>\$566.67</b></u> |
| <b>Current Book Value Goalie Gear</b> |          | <u><b>\$240.00</b></u> |

Note 7

**COACHING EQUIPMENT**

|  |          |                          |
|--|----------|--------------------------|
| <b>Video Equipment purchased in 2021</b>     |          | <u>\$2,025.60</u>        |
| Depreciation 1/3 for 2021 season             | \$675.20 |                          |
| Depreciation 1/3 for 2022 season             | \$675.20 |                          |
| Depreciation 1/3 for 2023 season             | \$675.20 |                          |
| <b>2021 Depreciation Expense</b>             |          | <u><b>\$675.20</b></u>   |
| <b>Current Book Value Coaching Equipment</b> |          | <u><b>\$1,350.40</b></u> |

Note 8

|  |            |                          |
|--|------------|--------------------------|
| <b>Club Clothing (carried forward from 2019)</b> |            | <u>\$4,919.58</u>        |
| Depreciation 1/3 for FY2021                      | \$1,639.86 |                          |
| Depreciation 1/3 for FY2022                      | \$1,639.86 |                          |
| Depreciation 1/3 for FY2023                      | \$1,639.86 |                          |
| <b>2021 Depreciation Expense</b>                 |            | <u><b>\$1,639.86</b></u> |
| <b>Current Book Value Club Clothing</b>          |            | <u><b>\$3,279.72</b></u> |

|                                |  |                   |
|--------------------------------|--|-------------------|
| <b>Total Depreciation 2021</b> |  | <b>\$5,531.70</b> |
|--------------------------------|--|-------------------|