

TAKAPUNA HOCKEY CLUB (Inc)
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023	2022
INCOME		
Subscriptions	\$114,383	\$94,180
Grants Received (Lion Foundation)	\$2,609	\$0
Donations	\$6,540	\$6,380
Sponsorship	\$20,087	\$19,217
Interest Income	\$599	\$155
Function Income	\$1,426	\$365
Fundraising Events	\$4,134	\$3,831
Other Income	<u>\$2,745</u>	<u>\$2,712</u>
TOTAL INCOME	<u>\$152,524</u>	<u>\$126,841</u>
EXPENSES		
North Harbour Hockey Association	\$102,025	\$86,509
Subs Rebates	\$17,396	\$12,404
Coaching Costs	\$16,000	\$16,000
Depreciation	\$12,597	\$10,180
Trophies & Engraving	\$1,045	\$1,787
Club Expenses	\$555	\$911
Function costs	\$1,426	\$843
Donations Given	<u>\$1,000</u>	<u>\$1,000</u>
TOTAL EXPENSES	<u>\$152,044</u>	<u>\$129,636</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR	<u><u>\$479</u></u>	<u><u>-\$2,795</u></u>

Takapuna Hockey Club (Inc)
95B Hinemoa Street, Birkenhead, Auckland
treasurer@takapunahockey.org.nz

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	2023	2022
ASSETS		
Cash		
ANZ Cheque Account	\$6,245	\$14,497
ANZ Savings Account	\$11,903	\$7,490
Fees Receivable	\$9,812	\$3,522
Uniforms	\$9,244	\$11,650
Balls and Protective Gear	\$3,640	\$1,309
Coaching Equipment	\$0	\$675
Club Clothing	\$0	\$1,640
Other Gazebo	\$3,617	\$3,617
TOTAL ASSETS	\$44,461	\$44,400
 LIABILITIES		
GST	-\$9,555	-\$10,232
Creditors	\$211	\$1,247
TOTAL LIABILITIES	-\$9,344	-\$8,986
 CLUB FUNDS		
Prior Years Balance	\$53,386	\$56,181
Current Years Surplus/(Deficit)	\$479	-\$2,795
BALANCE AT 30 SEPTEMBER 2023	\$53,865	\$53,386

..... Chairperson

Katrina Hosken



..... Treasurer

Fergus Slorach

Takapuna Hockey Club (Inc)

95B Hinemoa Street, Birkenhead, Auckland

treasurer@takapunahockey.org.nz

Depreciation Schedule FY2023

UNIFORMS

Youth strip purchased in FY2021		<u>\$350.00</u>
Depreciation 1/3 for FY2021	\$116.67	
Depreciation 1/3 for FY2022	\$116.67	
Depreciation 1/3 for FY2023	\$116.67	
Uniforms purchased in FY2022		<u>\$17,300.00</u>
Depreciation 1/3 for FY2022	\$5,766.67	
Depreciation 1/3 for FY2023	\$5,766.67	
Depreciation 1/3 for FY2024	\$5,766.67	
Youth uniforms purchased in FY2023		<u>\$5,216.09</u>
Depreciation 1/3 for FY2023	\$1,738.70	
Depreciation 1/3 for FY2024	\$1,738.70	
Depreciation 1/3 for FY2025	\$1,738.70	
2023 Depreciation Expense		<u><u>\$7,622.03</u></u>
Current Book Value Uniforms		<u><u>\$9,244.06</u></u>

BALLS

Balls purchased in 2021		<u>\$3,926.00</u>
Depreciation 1/3 for FY2021	\$1,308.67	
Depreciation 1/3 for FY2022	\$1,308.67	
Depreciation 1/3 for FY2023	\$1,308.67	
Balls purchased in 2023		<u>\$4,054.45</u>
Depreciation 1/3 for FY2023	\$1,351.48	
Depreciation 1/3 for FY2024	\$1,351.48	
Depreciation 1/3 for FY2025	\$1,351.48	
2023 Depreciation Expense		<u><u>\$2,660.15</u></u>
Current Book Value Balls		<u><u>\$2,702.97</u></u>

COACHING EQUIPMENT

Video Equipment purchased in 2021		<u>\$2,025.60</u>
Depreciation 1/3 for 2021 season	\$675.20	
Depreciation 1/3 for 2022 season	\$675.20	
Depreciation 1/3 for 2023 season	\$675.20	
2023 Depreciation Expense		<u><u>\$675.20</u></u>
Current Book Value Coaching Equipment		<u><u>\$0.00</u></u>

Club Clothing (carried forward from 2019)		<u>\$4,919.58</u>
Depreciation 1/3 for FY2021	\$1,639.86	
Depreciation 1/3 for FY2022	\$1,639.86	
Depreciation 1/3 for FY2023	\$1,639.86	
2023 Depreciation Expense		<u><u>\$1,639.86</u></u>
Current Book Value Club Clothing		<u><u>\$0.00</u></u>

Total Depreciation 2023 \$12,597.24

TAKAPUNA HOCKEY CLUB (Inc)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Note 1 **STATEMENT OF GENERAL ACCOUNTING POLICIES**

Takapuna Hockey Club is an Incorporated Society.

The financial statements are prepared in accordance with the reporting requirements of the Institute of Chartered Accountants of New Zealand Financial Reporting Standards and generally accepted accounting practice.

The entity has taken advantage of all available differential reporting exemptions.

The entity qualifies for differential reporting exemptions based on the following criteria:

- it is not publicly accountable, and
- it is not large.

The measurement system adopted is historical cost. Accrual accounting is used to recognise expenses and revenues when they occur. Reliance is placed on the fact that

Accounts Receivable are stated at their estimated net realisable value.

Depreciation on uniforms and balls is calculated using a straight line rate over three years.

Items of income and expenditure are stated exclusive of GST.

As an incorporated society established to promote the sport of hockey in New Zealand, Takapuna Hockey Club (Inc) is exempt from Income Tax.

Note 2 **CHANGES IN ACCOUNTING POLICY**

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in the previous year.

Note 3 **CONTINGENT LIABILITIES**

There are no known contingent liabilities at year end.