

TAKAPUNA HOCKEY CLUB (Inc)
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024	2023
INCOME		
Subscriptions	\$109,301	\$96,988
Grants Received	\$6,111	\$2,609
Donations	\$2,040	\$6,540
Sponsorship	\$20,391	\$20,087
Interest Income	\$739	\$599
Function Income	\$3,452	\$1,426
Fundraising Events	\$4,704	\$4,134
Other Income	\$1,560	\$2,745
TOTAL INCOME	<u>\$148,299</u>	<u>\$135,128</u>
EXPENSES		
Competition Costs	\$116,958	\$102,025
Coaching Costs	\$22,000	\$16,000
Depreciation	\$10,990	\$12,597
Trophies & Engraving	\$1,152	\$1,045
Club Expenses	\$1,308	\$555
Function costs	\$2,106	\$1,426
Donations Given	\$150	\$1,000
TOTAL EXPENSES	<u>\$154,664</u>	<u>\$134,648</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR	<u><u>-\$6,365</u></u>	<u><u>\$479</u></u>

Takapuna Hockey Club (Inc)
85 Aberley Road, Schnapper Rock, Auckland
treasurer@takapunahockey.org.nz

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

	2024	2023
ASSETS		
Cash		
ANZ Cheque Account	\$22,508	\$6,245
ANZ Savings Account	\$8,579	\$11,903
Fees Receivable	\$12,569	\$9,811
Uniforms	\$1,739	\$9,244
Goalie Gear	\$333	\$0
Balls and Other Equipment	\$4,349	\$3,640
Other Gazebo	\$3,617	\$3,617
TOTAL ASSETS	\$53,694	\$44,461
 LIABILITIES		
GST	-\$31	-\$9,555
Creditors	\$13,383	\$211
TOTAL LIABILITIES	\$13,352	-\$9,344
 NET ASSETS	 \$40,342	 \$53,805
 CLUB FUNDS		
Prior Years Balance	\$53,805	\$53,326
Prior Year Adjustments	-\$7,098	\$0
Current Years Surplus/(Deficit)	-\$6,365	\$479
BALANCE AT 30 SEPTEMBER 2023	\$40,342	\$53,805

..... Chairperson
Jo Hollis

..... Treasurer
Darroch George-Bodle

Takapuna Hockey Club (Inc)
85 Aberley Road, Schnapper Rock, Auckland
treasurer@takapunahockey.org.nz

Depreciation Schedule FY2024

UNIFORMS

Uniforms purchased in FY2022		<u>\$17,300.00</u>
Depreciation 1/3 for FY2022	\$5,766.67	
Depreciation 1/3 for FY2023	\$5,766.67	
Depreciation 1/3 for FY2024	\$5,766.67	
Youth uniforms purchased in FY2023		<u>\$5,216.09</u>
Depreciation 1/3 for FY2023	\$1,738.70	
Depreciation 1/3 for FY2024	\$1,738.70	
Depreciation 1/3 for FY2025	\$1,738.70	
2024 Depreciation Expense		<u>\$7,505.36</u>
Current Book Value Uniforms		<u>\$1,738.70</u>

BALLS & OTHER EQUIPMENT

Balls purchased in 2023		<u>\$4,054.45</u>
Depreciation 1/3 for FY2023	\$1,351.48	
Depreciation 1/3 for FY2024	\$1,351.48	
Depreciation 1/3 for FY2025	\$1,351.48	
PC Defensive Equipment purchased in 2023		<u>\$936.58</u>
Depreciation 1/3 for FY2023	\$312.19	
Depreciation 1/3 for FY2024	\$312.19	
Depreciation 1/3 for FY2025	\$312.19	
Balls purchased in 2024		<u>\$1,383.40</u>
Depreciation 1/3 for FY2024	\$461.13	
Depreciation 1/3 for FY2025	\$461.13	
Depreciation 1/3 for FY2026	\$461.13	
Other Equipment purchased in 2024		<u>\$2,643.97</u>
Depreciation 1/3 for FY2024	\$881.32	
Depreciation 1/3 for FY2025	\$881.32	
Depreciation 1/3 for FY2026	\$881.32	
2024 Depreciation Expense		<u>\$3,318.33</u>
Current Book Value Balls & Other Equipment		<u>\$4,348.59</u>

GOALIE GEAR

Goalie Gear purchased in 2024		<u>\$500.00</u>
Depreciation 1/3 for FY2024	\$166.67	
Depreciation 1/3 for FY2025	\$166.67	
Depreciation 1/3 for FY2026	\$166.67	
2024 Depreciation Expense		<u>\$166.67</u>
Current Book Value Goalie Gear		<u>\$333.33</u>

Total Depreciation 2024 **\$10,990.36**

TAKAPUNA HOCKEY CLUB (Inc)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Note 1 **STATEMENT OF GENERAL ACCOUNTING POLICIES**

Takapuna Hockey Club is an Incorporated Society.

The financial statements are prepared in accordance with the reporting requirements of the Institute of Chartered Accountants of New Zealand Financial Reporting Standards and generally accepted accounting practice.

The entity has taken advantage of all available differential reporting exemptions.

The entity qualifies for differential reporting exemptions based on the following criteria:

- it is not publicly accountable, and
- it is not large.

The measurement system adopted is historical cost. Accrual accounting is used to recognise expenses and revenues when they occur. Reliance is placed on the fact that the entity is a going concern.

Accounts Receivable are stated at their estimated net realisable value.

Depreciation on uniforms and balls is calculated using a straight line rate over three years.

Items of income and expenditure are stated exclusive of GST.

As an incorporated society established to promote the sport of hockey in New Zealand, Takapuna Hockey Club (Inc) is exempt from Income Tax.

Note 2 **CHANGES IN ACCOUNTING POLICY**

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in the previous year.

Note 3 **CONTINGENT LIABILITIES**

There are no known contingent liabilities at year end.